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BIOSTIME

Biostime International Holdings Limited
合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1112)

GRANT OF AWARDED SHARES PURSUANT TO SHARE AWARD SCHEME

On 21 October 2013, the Board (including all independent non-executive Directors), based on the recommendation by the remuneration committee of the Board of the Company, resolved to grant a total of 817,394 Awarded Shares to 182 employees who are Eligible Persons pursuant to the Scheme and among whom, (i) Mr. Luo Fei is the chief executive officer, an executive Director and the chairman of the Company, (ii) Ms. Kong Qingjuan is the chief operating officer and an executive Director of the Company, and (iii) the remaining 180 Participants are not connected persons (as defined in the Listing Rules).

Reference is made to the announcements of Biostime International Holdings Limited (the "**Company**") dated 28 November 2011 and 30 March 2012 (the "**Announcements**") relating to the adoption of a share award scheme (the "**Scheme**") of the Company and amendment to the Scheme. Unless otherwise defined in this announcement, capitalized terms used in this announcement shall have the same meanings ascribed to them in the Announcements.

On 21 October 2013, the Board (including all independent non-executive Directors), based on the recommendation by the remuneration committee of the Board of the Company, resolved to grant a total of 817,394 shares of the Company (the "**Awarded Shares**") to 182 employees who are Eligible Persons pursuant to the Scheme and among whom, (i) Mr. Luo Fei is the chief executive officer, an executive Director and the chairman of the Company, (ii) Ms. Kong Qingjuan is the chief operating officer and an executive Director of the Company, and (iii) the remaining 180 Participants are not connected persons (as defined in the Listing Rules). Details of the grant are as follows:

Name of Participants	No. of Awarded Shares	Vesting Date
Mr. Luo Fei	15,500	30 November 2014
Ms. Kong Qingjuan	9,500	30 November 2014
Remaining 180 Participants who are Eligible Persons and are not connected persons (as defined in the Listing Rules)	792,394	30 November 2014

The closing price of the Shares of the Company on the date of grant of the Awarded Shares is HK\$63.55. The said Awarded Shares have been purchased by the Trustee and are currently held by the Trustee in accordance with the terms of the Scheme and the Trust Deed. Pursuant to the rules of the Scheme, the Awarded Shares have been granted to the grantees of such Awarded Shares for no consideration.

Mr. Luo Fei is the chief executive officer and an executive Director of the Company and Ms. Kong Qingjuan is an executive Director of the Company, therefore both of them are connected persons of the Company. The grant of Awarded Shares to Mr. Luo Fei and Ms. Kong Qingjuan has been approved by the independent non-executive Directors of the Company as required under the Scheme. Each of Mr. Luo Fei and Ms. Kong Qingjuan has abstained from voting so far as the resolution for the approval of the grant of Awarded Shares to each of them was concerned.

The grant of Awarded Shares to each of Mr. Luo Fei and Ms. Kong Qingjuan forms part of their remunerations under their respective service contracts entered into with the Company and therefore is exempt from the reporting, announcement and independent shareholders' approval requirements pursuant to Rule 14A.31(6) of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Hong Kong, 21 October 2013

As at the date of this announcement, the executive Directors of the Company are Mr. Luo Fei and Ms. Kong Qingjuan; the non-executive Directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive Directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.