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Biostime International Holdings Limited

合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board of directors (the “**Board**”) of Biostime International Holdings Limited (the “**Company**”) hereby announces that on 16 December 2011 (the “**Date of Grant**”), 300,000 share options (the “**Share Options**”) to subscribe for the ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Shares**”) were granted, subject to acceptance of the grantees (the “**Grantees**”), under the share option scheme adopted by the Company on 25 November 2010.

Each Share Option shall entitle the holder of the Share Option to subscribe for one Share upon exercise of such Share Option at an exercise price of HK\$12.12 per Share, which represents the highest of (1) the nominal value of a Share; (2) the closing price of HK\$12.12 per Share as stated in the daily quotation sheets issued by the Stock Exchange on the Date of Grant; and (3) the average closing price of HK\$11.784 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five business days immediately preceding the Date of Grant.

All these 300,000 Share Options were granted to the three independent non-executive directors of the Company with details as follows:

Name of directors	Position	No. of Share Options granted
Dr. Ngai Wai Fung	independent non-executive director	100,000
Mr. Tan Wee Seng	independent non-executive director	100,000
Professor Xiao Baichun	independent non-executive director	100,000

The Share Options granted shall vest in the proposed Grantees in accordance with the timetable below with a 6-year exercise period (for this purpose, the date or each such date on

which the Share Options are to vest being hereinafter referred to as a “**Vesting Date**”):

Vesting Date	Percentage of Share Options to vest
Any time after the third anniversary of 17 December 2010	30% of the total number of Share Options granted
Any time after the fourth anniversary of 17 December 2010	30% of the total number of Share Options granted
Any time after the fifth anniversary of 17 December 2010	40% of the total number of Share Options granted

The grant of Share Options to each of the Grantees had been approved by the independent non-executive directors of the Company (with the respective independent non-executive director abstaining from voting on the relevant resolution approving the grant of Share Options to him).

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Guangzhou, Guangdong Province, the People’s Republic of China, 16 December 2011

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei, Dr. Zhang Wenhui, Ms. Kong Qingjuan; the non-executive directors of the Company are Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.