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## **Biostime International Holdings Limited**

**合生元國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1112)**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Biostime International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) announces that Mr. Radek Sali has tendered resignation to the Board as an executive director of the Company (“**Director**”) and the chief executive officer of the Swisse Wellness Group (Biostime Healthy Australia Holdings Pty Ltd and all its wholly owned subsidiaries) (“**Swisse**”), subsidiaries of the Company, with effect from 31 December 2016 in order to devote more time to pursuing his personal and charitable ventures.

Subsequent to the resignation of Mr. Sali as an executive Director and the chief executive officer of Swisse, Mr. Sali has ceased to be an employee of the Group. The Company wishes to inform its shareholders that the Company has already identified a candidate with the necessary qualification and experience to oversee the business operations of Swisse as a newly appointed managing director of Swisse, who will report directly to Mr. Luo Fei, the chief executive officer of the Company, with effect from 3 January 2017.

Mr. Sali has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Mr. Sali for his contribution to the Company throughout his tenure of service.

By Order of the Board  
**Biostime International Holdings Limited**  
**Luo Fei**  
*Chairman*

Hong Kong, 15 December 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Mr. Radek Sali; the non-executive directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.*