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## **Biostime International Holdings Limited**

**合生元國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1112)**

### **CHANGE OF EXECUTIVE DIRECTORS**

#### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of Biostime International Holdings Limited (the “**Company**”) announces that Ms. Kong Qingjuan has tendered resignation to the Board as an executive director of the Company with effect from 21 January 2016 due to devote more time to pursue her personal engagements.

Ms. Kong has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Ms. Kong for her contribution to the Company throughout her tenure of service.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Radek Sali has been appointed as an executive director of the Company with effect from 21 January 2016.

Mr. Sali, aged 39, is currently the chief executive officer and a director of Swisse Wellness Group Pty Ltd (“**Swisse Wellness**”), a non-wholly owned subsidiary of the Company. Mr. Sali has over 10 years of experience in the health and wellness products industry. He joined Swisse Wellness in 2005 and has assumed the role of chief executive officer since 2007. He has successfully driven the Australian “Swisse” brand to be a top brand in vitamins, minerals and supplements for online sales in China. Mr. Sali was recognized as the GQ Businessman of the Year and the CEO Magazine’s Health & Pharmaceutical Executive of the Year in 2012, in addition to a number of health industry awards presented to Swisse Wellness in 2012. Prior to joining Swisse Wellness, Mr. Sali had served various roles as general manager, regional manager and country manager at Village Roadshow Limited (and its related entities), an Australian media company with interests in cinema, theme parks, film production and distribution, for eleven years.

Mr. Sali graduated with a Bachelor of Arts degree from La Trobe University in Melbourne. He also obtained a Diploma of Business from University of New England. In addition, he had obtained a Certificate in Finance and a Certificate in Leadership from Melbourne Business School.

Save as disclosed above, Mr. Sali does not hold any directorship in any public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years. Mr. Sali does not have any relationship with any director, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Sali is interested in 2,395,417 shares of the Company of which 974,178 shares are subject to the exercise of the share options granted by the Company and 324,726 shares are awarded shares granted by the Company under a share award scheme; and 100,000 shares in Swisse Wellness (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)).

Pursuant to the service contract proposed to be entered into between Mr. Sali and the Company, the appointment of Mr. Sali will be for an initial period of three years commencing on 21 January 2016. The emolument payable to Mr. Sali is RMB200,000 per year, which was determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. His emolument will be subject to review by the remuneration committee of the Company on an annual basis. In addition to the abovementioned annual emolument, in respect of each financial year of the Company during his appointment under the service contract, Mr. Sali may receive a discretionary bonus the amount of which is to be determined by the Board and approved by the remuneration committee of the Company, provided that the aggregate amount of the bonuses payable by the Company to all of its executive directors will not exceed five percent of the Company's audited consolidated net profit (after taxation and minority interests and payment of such bonuses but excluding extraordinary and exceptional items).

Save as disclosed above, in relation to the appointment of Mr. Sali, the Board is not aware of any information that is required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warm welcome to Mr. Sali on his appointment.

By Order of the Board  
**Biostime International Holdings Limited**  
**Luo Fei**  
*Chairman*

Hong Kong, 21 January 2016

*As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Mr. Radek Sali; the non-executive directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.*