

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Biostime International Holdings Limited

合生元國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO GRANT OF AWARDED SHARES PURSUANT TO 2013 SHARE AWARD SCHEME

Reference is made to the announcement of the Company dated 29 December 2015 (the “**Announcement**”) regarding certain grant of awards and the announcement of the Company dated 29 November 2013 (the “**2013 Announcement**”) regarding the adoption of a share award scheme. Unless otherwise stated, terms defined in the Announcement and the 2013 Announcement shall have the same meanings when used in this announcement.

In the Announcement, it was disclosed that the Board had resolved to grant the 2015 Batch 2 Awarded Shares to 54 Selected Participants by way of allotment of new Shares pursuant to the 2013 Scheme and the general mandate granted by the shareholders of the Company at the annual general meeting held on 15 May 2015, conditional upon (i) the execution by the 2015 Batch 2 Award Participants of acceptance of grant letters in relation to the 2015 Batch 2 Awarded Shares; and (ii) the granting of the listing of, and permission to deal in, such 2015 Batch 2 Awarded Shares by the Stock Exchange. It was also disclosed in the Announcement that the 2015 Batch 2 Awarded Shares to be issued and allotted by the Company to the independent Trustee represented approximately 0.278% of the Company’s enlarged issued share capital after the allotment.

The Company would like to inform shareholders of the Company (“**Shareholders**”) and the investment public that, as confirmed by the Trustee, certain Awards previously granted to Selected Employees did not vest and have lapsed. In accordance with the 2013 Scheme, the Shares issued in relation to such lapsed Awards are now held by the Trustee as Returned Shares and the number of such Returned Shares is sufficient to cover the grant of the 2015 Batch 2 Awarded Shares.

Accordingly, on 31 December 2015, the Board has further resolved that the Company shall not allot and issue new Shares for the grant of the 2015 Batch 2 Awarded Shares. Instead, the Board has resolved that, subject to acceptance of the Awards by the 2015 Batch 2 Award Participants, it shall instruct the Trustee to refer such number of Returned Shares held by the Trustee to each of the 2015 Batch 2 Award Participants which corresponds to the number of 2015 Batch 2 Awarded Shares granted to him/her, subject to the terms and conditions of the relevant Awards. In accordance with the 2013 Scheme, the Trustee shall transfer such Shares to the 2015 Batch 2 Award Participants at no consideration upon the satisfaction of the relevant vesting conditions specified by the Board at the time of making the Award.

No new Shares will be allotted and issued for the grant of the 2015 Batch 2 Awarded Shares under the general mandate granted by the Shareholders at the annual general meeting held on 15 May 2015. The 2015 Batch 2 Awarded Shares represented approximately 0.279% of the Company's issued share capital as at the date of the grant of the relevant Awards and the Company's issued share capital will not be enlarged as a result of such grant.

By Order of the Board
Biostime International Holdings Limited
Luo Fei
Chairman

Hong Kong, 31 December 2015

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Ms. Kong Qingjuan; the non-executive directors of the Company are Dr. Zhang Wenhui, Mr. Wu Xiong, Mr. Luo Yun and Mr. Chen Fufang; and the independent non-executive directors of the Company are Dr. Ngai Wai Fung, Mr. Tan Wee Seng and Professor Xiao Baichun.